

EXHIBIT H	2023	2024	2025	2026	2027	2028
Total projected residents						
Holidaysburg:						
Nursing	46.82	45	45	45	45	45
Independent Living	71	75	75	75	75	75
Johnstown:						
Nursing	31					
Assisted Living	20					
Independent Living	15					
Pleasant Gap:						
Assisted Living	27.14	34	34	34	34	34
Independent Living	63	66	70	70	70	70
Total projected residents	273.96	220	224	224	224	224
Projected CCRC residents	104	106	110	110	110	110
CCRC residents as a percentage of total residents	37.96%	48.18%	49.11%	49.11%	49.11%	49.11%
Principal and interest						
Holidaysburg						
Johnstown	\$522,077	\$522,077				
Pleasant Gap						
Total principal and interest	\$522,077	\$522,077	\$0	\$0	\$0	\$0
CCRC residents as a percentage of total residents	37.96%	48.18%	49.11%	49.11%	49.11%	49.11%
CCRC residents pro rata share of debt	\$198,190	\$251,546	\$0	\$0	\$0	\$0
Operating expenses						
Holidaysburg	\$8,349,497	\$8,766,972	\$9,205,320	\$9,665,586	\$10,148,866	\$10,656,309
Johnstown	\$3,154,102	\$522,077				
Pleasant Gap	\$3,126,625	\$3,282,956	\$3,447,104	\$3,619,459	\$3,800,432	\$3,990,454
Total operating expenses	\$14,630,224	\$12,572,005	\$12,652,425	\$13,285,046	\$13,949,298	\$14,646,763
LESS:						
Holidaysburg depreciation	\$887,658	\$932,041	\$978,643	\$1,027,575	\$1,078,954	\$1,132,902
Johnstown depreciation	\$7,384	\$7,753	\$8,141	\$8,548	\$8,975	\$9,424
Pleasant Gap depreciation	\$505,793	\$531,083	\$557,637	\$585,519	\$614,795	\$645,534
Total operating expenses, excluding depreciation	\$13,229,389	\$11,101,128	\$11,108,004	\$11,663,404	\$12,246,574	\$12,858,903
CCRC residents as a percentage of total residents	37.96%	48.18%	49.11%	49.11%	49.11%	49.11%
CCRC residents pro rata share of operating expenses	\$502,211	\$534,873	\$545,482	\$572,756	\$601,394	\$631,464
Required Reserve	\$502,211	\$534,873	\$545,482	\$572,756	\$601,394	\$631,464

Note:

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Management estimated the amount of cash necessary to fund the operating reserve, according to DOI requirements. DOI requirements are the greater of 10 percent of operating expenses applicable to the CCRC or annual debt service related to the number of CCRC residents. Management assumes that the Debt reserve requirement is higher if calculated based upon annual debt service requirements, and has classified such amounts as assets whose use is limited on the accompanying balance sheet. Management has a separate account with First Commonwealth Bank for the purpose of maintaining the required 5% escrow fee for entrance fees collected prior to the date the resident is permitted to occupy the unit, currently none outstanding.